

**PRESS RELEASE**

**Peer-to-peer lender Lendwise announces new charity initiative to support the NHS**

- *FCA regulated, London-based P2P platform Lendwise to support NHS Charities Together*
- *1% of all funds deposited and invested from new lenders will go towards the scheme*
- *Lendwise pairs investors with students and professionals seeking to borrow money to fund their postgraduate education or professional qualifications*

Lendwise, a Peer-to-Peer (P2P) lender authorised by the FCA, has today announced a new charity initiative with NHS Charities Together, a membership organisation which supports NHS staff and volunteers caring for Covid-19 patients.

The London-based platform will be donating 1% of all funds deposited and invested by new lenders to the NHS charity partnership until 30 June 2020.

NHS Charities Together provides a nationwide forum for fundraising and campaigning. The partnership supports the personal and social well-being of NHS workers which allows them to care for Covid-19 patients effectively. Funds raised will contribute to the provision of well-being packs and help cover volunteer expenses.

Since its launch in 2019, Lendwise has been providing investors with access to a socially responsible and impact investment opportunity. The platform pairs investors with students and professionals seeking to borrow money to fund their postgraduate education or professional qualifications.

Investors are currently achieving average estimated returns of around 8% a year from a diversified pool of loans, with investments in individual loans going up to 10% a year<sup>1</sup>.

They also benefit from access to a secondary marketplace where they can sell either all or part of their investment to other lenders on the Lendwise platform.

This service comes without any withdrawal restrictions and offers investors the option to achieve liquidity earlier than the maturity date of their loan.

**Co-founder and CEO of Lendwise Rishi Zaveri, said:**

“I am delighted to announce that Lendwise will be supporting NHS Charities Together to help in the fight against coronavirus. There are many of our borrowers who are training to become healthcare professionals and we are hugely grateful to all of those individuals.

“We also recognise the bravery and endeavour of final-year students specialising in nursing, medicine and social work who are joining the NHS front-line. We would like to take this opportunity to thank all NHS staff and volunteers for everything that they are doing and we hope that the money we raise will help to support their efforts at this incredibly difficult time.

**Zaveri concludes:**

“We started Lendwise because we are incredibly passionate about education and supporting the future prospects of the best and brightest individuals. In these uncertain times, it is more important than ever that we come together and find ways to not only support students who are embarking on a career in healthcare but all those who are committing to postgraduate degrees and professional qualifications.”

*1. As with all peer-to-peer loans, our products place capital at risk. Investors may not get back the full amount they lend and/or the interest they expect; and the loans can be illiquid. Any reference made to past performance or forecasted performance of interest rates are not a reliable indicator of future performance.*

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**Notes to editors:**

**About Lendwise**

Lendwise is a FCA-regulated online peer-to-peer finance lender specialising in education finance. Based in London, it has pooled together expertise in banking, finance, IT and social media marketing to bring together lenders and borrowers in the education finance sector and provide them with a superior product and service offering.